

Dollar Home Program

Homeownership Opportunities for just \$1!



City of Gary Commerce Department Community Development Division

The City of Gary Dollar Home Program helps to foster housing opportunities for low to moderate income families and address specific community needs by offering them the opportunity to purchase a home for \$1. Dollar Homes are single-family homes that are acquired by the City of Gary as a result of foreclosure actions or tax sale.

- All properties are offered for sale in an "AS IS" condition, at time of closing.
- Buyers are required to bring property into building code compliance within six month after signing the purchase agreement contract.

Residents who are interested in purchasing a home from the Dollar Home Program should contact the Community Development Department and complete an Application and Individual Offer Form.

A \$25 non-refundable application fee will be charged.

Applicants must provide proof of sufficient funding to devote to the rehabilitation. This could be a bank statement, unused credit card limit, gift letter or proof of a sufficient income if the applicant is going to pay for the repairs over time.

The Community Development Housing Staff will review applications for the Dollar Home Sale in July. All properties are sold as-is. Approved applicants will have to provide a credit report as well.

Contact us today!

219-881-5075

Learn more about the Dollar Home Program • visit <http://www.gary.in.us/community-development/dollarhouseprogram/>