

ADDENDUM 01.

PUBLICATION OF NOTICE TO BIDDERS

Pursuant to I.C. 36-7-14 the Commission may hold, use, sell, exchange, lease, rent or otherwise dispose of the property according to law.

NOTICE TO BIDDERS

The City of Gary Redevelopment Commission will receive sealed bids from **Monday, May 20, beginning at 9:00 a.m. until Wednesday, June 19, 2019 at 3:00 p.m.** at its office at 504 Broadway, Suite 200, Gary, Indiana 46402 for the acquisition of the real estate hereinafter described:

860 N Lake Street

Parcel ID Numbers: 45-05-31-201-001.000-004

Legal Description: Pt. NE ¼ S.31 T37 R.7 N. Ten Mile Line 21.2Ac

In the City of Gary, Lake County, Indiana

This Notice to Bidders is made pursuant to I.C. 36-7-14-22(d). Bids will be subject to the conditions set forth in the statute and as set forth herein. This real estate is to be used for the highest and best use to benefit economic development for the City of Gary. No bid will be accepted if not marked received **by 3:00 p.m. on Wednesday, June 19**. All bidders must bid on all lots being offered to be considered.

Bids submitted by a trust must identify each: (a) beneficiary of the trust; and (b) settler empowered to revoke or modify the trust.

The Redevelopment Commission reserves the right to reject any and all bids, to waive any non-substantive formalities and to make the award to the highest and best bidder. The Redevelopment Commission shall take into consideration the following factors:

- 1) The character of the improvements proposed to be made by the bidder on the real property bid on.
- 2) The bidder's plans and ability to improve the building with reasonable promptness.
- 3) Whether the real property when improved will be sold or rented. If so, the bidder's proposed sale or rental prices.
- 4) The bidder's compliance with I.C. 36-7-14-22(d)(3), if applicable.
- 5) Any factors that will assure the Commission that the sale, if made, will further the execution of the redevelopment plan and best serve the interests of the community, from the standpoint of both human and economic welfare.

Upon the execution of a contract providing for the sale of the real estate to the successful bidder, a certified check representing the first month's sale payment, made payable to the City of Gary shall be provided to the Redevelopment Commission for the purpose of securing the sale of the subject real estate, and shall be submitted with the contract.

Pursuant I.C. 36-7-14-12.2, the Redevelopment Commission will accept offers for the purchase, lease, or alternative means of conveyance. **All bids must be submitted at the offices of the City of Gary Redevelopment Commission, 504 Broadway, Suite 200, Gary, Indiana.** For questions, please contact Jeraldine Williams, Executive Secretary, at (219) 886-1531.

City of Gary Redevelopment Commission

